2024-2025 TEACH GRANT REQUEST FORM

Student Information

Last Name First Name Student ID Number

The <u>Teacher Education Assistance for College and Higher Education (TEACH) Grant</u> program was created to provide grand funds to undergraduate students who agree to serve for a minimum of 4-years as a full-time "highly qualified" teachers in high-need fields in a public or nonprofit private elementary or secondary schools that serve students from low-income families.

The U.S. Department of Education defines 'high need' fields for the purposes of TEACH Grant program eligibility as *Mathematics, Science, Foreign Language, Bilingual Education and English Language Acquisition, Special Education and Reading Specialist.*

The TEACH Grant provides up to a maximum yearly amount of \$4,000 in grants (\$16,000 total for an entire undergraduate program) for full-time students. Due to the Budget Control Act of 2011 that resulted in federal sequestration, the maximum annual amount received will be reduced. See below for guidance for the 24-25 reduced grant amounts:

Impacted Program	Statutory	Reduction	Dollar	Adjusted
	Award	Percentage	Reduction	Award
TEACH Grants first disbursed on or after 10/1/2020 and before 10/1/2025	\$4,000.00	5.70%	\$228.00	\$3,772.00

The Office of Financial Aid at Florida Gateway College strongly recommends that this grant be considered only by students who plan to teach a high-need subject in a designated low-income school after graduation. This teaching obligation must be completed in a public or nonprofit elementary or secondary school that is eligible for Title 1 assistance. If the 4-year teaching obligation is not met within 8-years of graduation, the grant will convert to an unsubsidized loan, which will have to be repaid with interest calculated back to the date the funds were disbursed.

The chart below shows an example of the interest charged and repayment amounts for a student who received \$16,000 of TEACH Grant funds and failed to meet the service obligation of the program.

	Converted loan with paid	Converted loan with unpaid
	interest.	interest, capitalized.
Grant Amount	\$16,000.00	\$16,000.00
Accrued interest from 9/1/2015 to 6/1/2023	\$9,347.00 (paid amount)	\$9,347.00 (unpaid amount)
(8.25%, max. rate for UG unsubsidized loans.)		
Principal to be repaid	\$16,000.00	\$25,347.00
Monthly Payment	\$196.00	\$311.00
(Standard Repayment Plan)		
Number of Payments	120	120
Total Amount Repaid	\$32,867.00	\$37,320.00

Instructions:

- 1. After reading each section, please sign and date. Please contact the financial aid office if you have any questions about your obligations.
- 2. Return the signed form to the financial aid office via email at financial_aid@fgc.edu or submitted it in person by visiting the office, located in Building 14.
- 3. Electronic signatures are not accepted, please sign with ink.

Section One: Student Eligibility

I certify that I meet the student eligibility requirements as follows:

- I have completed the 2024-2025 FAFSA
- I am a US citizen or an eligible non-citizen
- I am pursing my first bachelor's degree and have not previously completed a BA/BS degree.
- I scored above the 75th percentile on at least one nationally normed admissions test (SAT, ACT).
- My GPA is at least a 3.25 or I have a high school or transferrable GPA of 3.25 or higher.
- I understand that I need to maintain a minimum 3.25 GPA to receive the TEACH Grant.
- I am pursing a TEACH Grant eligible major at Florida Gateway College and at least a 3.25 GPA.
- OR I am not pursuing an eligible major and have reviewed the <u>Teacher Shortage Area Nationwide Listing</u> and understand that fields designated by states may change annually and may no longer be considered high need by the time I begin my teaching service and would no longer qualify as an eligible service for the TEACH Grant.

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ident's Signature: Date:
ction Two: TEACH Grant Requirements
ertify that I have completed the following requirements to receive the TEACH Grant and will mplete these annually to retain my grant funding: TEACH Grant Initial and Subsequent Counseling TEACH Grant Agreement to Serve
ertify that I will complete the <u>TEACH Grant Exit Counseling</u> after graduating or withdrawing from orida Gateway College.
ertify that I will teach at least four out of my first eight years of teaching at a school serving low-ome students in a high-need subject.
ertify that I will annually provide documentation certified by the school's chief administrative icer to the US Department of Education that verifies that I completed the teaching obligation.
ident's Signature: Date:
ction Three: Student Certification
and that the TEACH Grant program has specific service obligations that must be met for the ard to remain a grant. If I fail to meet all the conditions of the award or if the conditions are to documented as required, I understand that the award will permanently convert to a deral Direct Unsubsidized Loan, and I will be responsible to repay this loan with interest crued from the disbursement date of the grant. I understand that once a TEACH Grant is converted a loan it cannot be converted back to a grant.
ident's Signature: Date: