

# 2025 Annual Report





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The Foundation for Florida Gateway College

### **About The Foundation**

The Foundation for Florida Gateway College was founded in 1969 by a dedicated group of community volunteers who sought to raise private funds to support the College. Since inception, more than \$30,000,000 has been expended to support FGC and students.

The Foundation is a 501(c)(3), non-profit, charitable organization that exists solely to provide financial support for Florida Gateway College and the students it serves. Funds are raised to provide student scholarships, purchase equipment, and teaching resources, and to grant other, much-needed support.

Our Foundation staff works collectively to develop and reinforce relationships in the community to promote the mission and vision of the college.





### Meet Our Team



#### **LEE PINCHOUCK** EXECUTIVE DIRECTOR

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#### **EVIE SCERBO** ACCOUNTING & OPERATIONS SPECIALIST

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#### **REBECCA GOLDEN** DIRECTOR RESOURCE DEVELOPMENT

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### Mission And Foundation Board Members

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• The Foundation is dedicated to providing financial support to FGC and its students by providing scholarships, as well as program enhancements. This is accomplished through the generous donations from individuals who support our mission and vision. Opportunities to financially support FGC include scholarships, program enhancements, and facility naming. Your support and our commitment serve to make a difference in the lives or our students and our community. Your gift is tax-deductible as allowed by law.



#### Executive Board

MR. VAN LONG, CHAIR MS. JILL ADAMS DR. LARRY BARRETT MR. GERALD DOPSON MS. GENIE NORMAN MR. JANAK PATEL MR. ANDREW RAINS MR. AVERY ROBERTS MS. AMY SMITH MR. NOAH WALKER MR. BRAD WHEELER MR. JOHN WHEELER MS. DEONNA WILLIS

#### Finance & Audit

- MR. DAVID BREWER, CHAIR
- MR. CLARENCE BROWN
- MS. JENNY DRAWDY
- MR. LANCE DRAWDY
- MS. DESERRAI GOOSEN
- MS. MICHELLE HOLLOWAY
- MR. TYSON JOHNSON
- MR. BEN SCOTT

#### MR. JOHN WHEELER

#### Gift Acceptance & Property

- MR. BRENT WILLIAMS, CHAIR
- MR. DANIEL CRAPPS
- MS. BONNIE GREEN
- MR. AVERY ROBERTS
- MS. LESLIE ROGERS
- MS. CHANI WALKER
- MR. BRAD WOMBLE

Planned Gifts

- MR. BRAD WHEELER, CHAIR
- MS. SHANNON CURRY
- MS. ROBERTA GETZEN
- MS. ANGIE OGLESBY
- MS. LAURA THOMPSON

The Foundation for Florida Gateway College



### **Annual Impact**

With generous support of the community, the Foundation continued to strongly support the college mission. Highlights of the year include:

- Total support paid to or on behalf of the college was \$1,355,008
- Scholarships in the amount of \$913,784 were awarded to deserving students and \$441,224 in program support granted.



### Financial Summary FY 2024-2025



Revenue	3,745,268
Expenses	1,709,003
Net Position	29,357,062
Total Support to College	1,355,008
Scholarships	913,784
Program Support	441,224
# of Endowment Pool Funds	181
Endowment Pool Value	19,543,803
Debt	0

The Statement of Net Position which is part of this annual report was summarized from the audited financial statements. A copy of the audited financial statements with accompanying notes, which were audited by James Moore, is available upon request at The Foundation for Florida Gateway College. The Foundation for Florida Gateway College's 990 return is also available upon request, as provided by law. 100% of all gifts go to the donor designated purpose for investment in college students and programs.



There are a multitude of ways to give to the FGC Foundation that has a tremendous effect on our school, students, and community.



- Making an annual or one-time gift to support the program or scholarship of your choice.
- Establishing an endowment fund to honor or remember a loved one or friend and to provide perpetual support to the College.
- Naming The Foundation for Florida Gateway College, Inc. in your will or trust.
- Naming a building, room or area in a building or campus area. The donor selects the name to be displayed and the gift is used to provide program support.
- Establishing a gift annuity or other instrument that provides a charitable deduction and lifetime income stream for the donor and a contribution to the Foundation.
- Donating equipment, real estate, securities or other items of value.
- College employees may make gifts through payroll deduction.
- Making a gift through your employer's matching gifts program.
- Making a regular gift through electronic transfer to the Foundation.
- Sponsorship of events such as the FGC Entertainment Series or other events.



## **Contact Us**



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www.fgc.edu/foundation

Make a lasting impact on the life of a student, by contributing to scholarships and programs which promote the success of FGC students, and our community. Donations, made payable to The Foundation for Florida Gateway College can be made:

Or Give Online with the link below: <u>Give to the Foundation</u> https://www.fgc.edu/alumni/the-foundation/give-back-to-thepack.html

> By Mail 149 SE College Place Lake City, FL 32025 Contact the Foundation staff at 386-754-4389

The Foundation for Florida Gateway College